Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF	CHANGES	IN	BENEFICIAL	OWNERSH	ΙP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Brann Mark R						2. Issuer Name <b>and</b> Ticker or Trading Symbol ACADIA PHARMACEUTICALS INC									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Brailli</u>	<u>viark R</u>					CAD								X	Directo	r		10% Ow	/ner		
(Last)	(Fi	rst)	(Middle)		_									X	Officer below)	(give title		Other (s below)	pecify		
C/O ACADIA PHARMACEUTICALS INC.						3. Date of Earliest Transaction (Month/Day/Year) 03/11/2005									Pres., Chf. Scientific Officer						
3911 SORRENTO VALLEY BOULEVARD				03/	03/11/2003																
						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable							
(Street)															Line)  X Form filed by One Reporting Person						
SAN DII	EGO C	A	92121											Λ		,		One Repor			
(City)	(5)	tate)	(Zip)		-										Person		0 111111	Cito Hopo.	9		
(City)	(3		(ZIP)																		
		Tab	le I - Nor	1-Deri	vative	e Se	curities	Ac	quired, D	isp	osed o	f, or Be	neficia	lly C	Owned						
1. Title of Security (Instr. 3)  2. Transar Date (Month/Date)					Execution Date		Date,	Transaction Dispose Code (Instr. 5)		ties Acquir I Of (D) (Ins		nd Securitie Beneficia Owned F		es Fo ally (D) Following (I)		orm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	,	Amount	(A) or (D)	Price	- 1-	Reported Transacti (Instr. 3 a	tion(s)			(Instr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (I 8)				6. Date Exercisab Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		Derivativ Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ow For Ily Dir or I (I) (	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable		kpiration ate	Title	Amount or Number of Shares								
Stock Option (Right to Buy)	\$6.95	03/11/2005			A		48,000		(1)	03	3/10/2015	Common Stock	48,000		\$0	48,000		D			

## **Explanation of Responses:**

1. 25% of the shares subject to the Stock Option vest and become exercisable on March 11, 2006. The remaining shares vest and become exercisable thereeafter in 36 equal monthly installments.

03/15/2005 /s/ Mark R. Brann

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.