FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Nashington, [| D.C. 2 | 0549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Teehan Brendan</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol ACADIA PHARMACEUTICALS INC ACAD | | | | | | | | neck all appli Direct | cable) or | g Per | Person(s) to Issuer 10% Owner Other (specify | | |
|----------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------|---------|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|------------------|---------------------------------------------------------------|--------|--------------------|---------------------------|----------------------------------------|-------------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------|-----------------------------------------------|------------------------------------------|--|
| (Last) (First) (Middle) C/O ACADIA PHARMACEUTICALS INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/23/2024 | | | | | | | | X Officer (give title Other (specify below) EVP, COO, HEAD OF COMMERCIAL | | | | | |
| 12830 EL CAMINO REAL, SUITE 400 | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) SAN DII | EGO C | Α ! | 92130 | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | Ru | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | |
| | | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | |
| | | Tab | le I - Noi | n-Deriv | ative | Sec | uriti | ies Ac | quire | , Dis | posed | of, or Be | eneficia | Ily Owne | d | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | ar) E | A. Deemed execution Date, any Month/Day/Year) | | , Transaction Disposed Code (Instr. 5) | | rities Acquired (A) ed Of (D) (Instr. 3, 4 | | Benefic Owned | ies ially Following | Forn (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | | Code | Code V | | ount (A) or (D) | | Transac | eported ransaction(s) nstr. 3 and 4) | | | (Instr. 4) | |
| Common Stock 02/23/ | | | | 8/2024 | 2024 | | | M | | 1,10 | 7 A | (1) | 32,056 | | | D | | | |
| Common Stock 02/26/ | | | | 5/2024 | | | | S ⁽²⁾ | | 624 | D | \$24. | 31,432 | | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemee Execution I if any (Month/Day | Date, | 4. Transa Code (8) | | 5. Number n of | | 6. Date Exercisable ar Expiration Date (Month/Day/Year) | | | | | 8. Price of Derivative Security (Instr. 5) | | Owners Form: Direct (l or Indirect (l) (Instr | Ownership | Beneficial Ownership ct (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Restricted Stock Units | (1) | 02/23/2024 | | | M | | | 1,107 | (3) | | (3) | Common Stock | 1,107 | \$0 | 1,107 | | D | | |

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.
- 2. The mandatory sales reported in this Form 4 were made to cover withholding taxes and tax related items imposed by the Issuer in connection with the vesting of restricted stock units, and it is intended to comply with the requirements of Rule 10b5-1(c)(1)(i)(B) under the Exchange Act and be interpreted to meet the requirements of Rule 10b5-1(c).
- $3.\ The\ restricted\ stock\ units\ vest\ in\ four\ equal\ annual\ installments\ beginning\ February\ 23,\ 2022.$

/s/ Jennifer J. Rhodes, 02/27/2024 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby authorizes each of Jennifer J. Rhodes, Peter Chae, James K. Kihara or Martin Choy to execute for and on behalf of the undersigned, in the undersigned's capacity as an officer of Acadia Pharmaceuticals Inc. (the "Company"), Forms 3, 4 and 5 and any Amendments thereto, and cause such form(s) to be filed with the Securities and Exchange Commission pursuant to Section 16(a) of the Securities Exchange Act of 1934, relating to the undersigned's beneficial ownership of securities in the Company. The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or substitute or substitutes of such attorney-in-fact, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the earliest to occur of (a) the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, (b) revocation by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact or (c) as to any attorney-in-fact individually, until such attorney-in-fact shall no longer be employed by the Company.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed this $27th\ day\ of\ February\ 2024$.

/s/ Brendan P. Teehan Brendan P. Teehan

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