

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Aasen Thomas H</u> <hr/> (Last) (First) (Middle) 3911 SORRENTO VALLEY BLVD. <hr/> (Street) SAN DIEGO CA 92121 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/26/2004	3. Issuer Name and Ticker or Trading Symbol <u>ACADIA PHARMACEUTICALS INC [ACAD]</u> <hr/> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Vice President and CFO</p>	5. If Amendment, Date of Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	50,000	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (Right to Buy)	(1)	06/28/2010	Common Stock	17,000	2	D	
Employee Stock Option (Right to Buy)	(2)	09/08/2012	Common Stock	32,500	1.5	D	
Employee Stock Option (Right to Buy)	(3)	09/07/2013	Common Stock	71,990	1.08	D	
Employee Stock Option (Right to Buy)	(3)	09/07/2013	Common Stock	20,509	1.08	D	
Employee Stock Option (Right to Buy)	(4)	03/11/2014	Common Stock	12,500	2	D	

Explanation of Responses:

1. 25% of the shares subject to the stock option vested and became exercisable on June 29, 2001. The remaining shares vest in equal montly installments over the following 3 years.
2. 25% of the shares subject to the stock option vested and became exercisable on September 9, 2003. The remaining shares vest in equal montly installments over the following 3 years.
3. 25% of the shares subject to the stock option shall vest and become exercisable on September 8, 2004. The remaining shares vest in equal montly installments over the following 3 years.
4. 25% of the shares subject to the stock option shall vest and become exercisable on March 12, 2005. The remaining shares vest in equal montly installments over the following 3 years.

Remarks:

Thomas H. Aasen

05/26/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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